

## **Independent Auditor's Report**

to medica mondiale e.V., Cologne

### **Auditor's Opinion**

We have audited the annual financial statements of medica mondiale e.V., Cologne, comprising the Balance Sheet as of 31 December 2022 and the Profit and Loss Account for the financial year from 1 January to 31 December 2022.

According to our judgment based on the insights gained from the audit, the accompanying Annual Financial Statement is in full substantive compliance with the provisions of German commercial law.

In accordance with Section 322 (3) (1) HGB [German Commercial Code], we declare that our audit has not led to any reservations concerning the correctness of the Annual Financial Statement.

### **Basis for the Auditor's Opinion**

We conducted our audit of the Annual Financial Statement in accordance with Section 317 HGB and the generally accepted standards for the audit of financial statements promulgated by the Institute of Public Auditors in Germany (IDW). Our responsibility under those provisions and standards is further described in the section "Auditor's Responsibility for the Audit of the Annual Financial Statement" of this Auditor's Report. We are independent of the Association, as accords to German commercial law and professional regulations, and we have fulfilled other German professional obligations in accordance with these requirements. We believe that the evidence submitted to us for the audit is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Responsibility of the statutory representatives and the Supervisory Board for the Annual Financial Statement**

The statutory representatives are responsible for the preparation and fair presentation of the Annual Financial Statement in full substantive compliance with the provisions of German commercial law. Furthermore, the statutory representatives are responsible for such internal controls as they determine are necessary to ensure accounting that is correct according to generally accepted German standards and that enables the preparation of financial statements that are free from significant intentional or unintentional material misstatements.

In preparing the financial statements, the statutory representatives are responsible for assessing the Association's ability to continue as a going concern. They are also responsible for disclosing, as applicable, any matters related to the association's ability to continue as a going concern. Furthermore, they are responsible for preparing the financial statements on the basis of the going-concern principle, unless factual or statutory circumstances prevent this.

The Supervisory Board is responsible for overseeing the Association's accounting process for the preparation of the financial statements.

### **Auditor's Responsibility for the Audit of the Annual Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from intentional or unintentional material misstatements, and to issue an Auditor's Report that includes our opinion on the Annual Financial Statement.

Reasonable assurance is a high level of assurance, but is not a guarantee, that an audit conducted in accordance with Section 317 HGB and the generally accepted standards for the audit of financial statements promulgated by the Institute of Public Auditors in Germany (IDW) will always detect a material misstatement. Misstatements can arise from infringements or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of any stakeholders taken on the basis of these financial statements.

During the audit, we exercise professional judgement and maintain a critical attitude. Furthermore:

- We identify and assess the risks of intentional or unintentional material misstatements being present in the financial statements, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our Auditor's Opinion. The risk of not detecting material misstatements is higher in the case of infringements than in the case of errors, as infringements may involve fraud, forgery, intentional omissions, misleading representations or the override of internal controls.

- We obtain an understanding of the internal controls relevant to the audit of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not in order to express an opinion on the effectiveness of the Association's system of internal controls.
- We evaluate the appropriateness of the accounting methods applied by the statutory representatives as well as the reasonableness of the figures and values provided by the statutory representatives and the statements and disclosures related to these.
- We draw conclusions on the appropriateness of the going-concern basis of accounting used by the statutory representatives and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if these disclosures are inadequate, to modify our Auditor's Opinion. We draw our conclusions based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or circumstances may cause the Association to be unable to continue as a going concern.

We discuss with those responsible for supervision, among other matters, the planned scope and timing of the audit and significant audit findings, including any deficiencies in internal control that we identify during our audit.

Ratingen, 19 June 2023

CURACON GmbH  
Auditing Company  
Branch Office Ratingen

Auditor            Auditor